

APPENDIX TWO					
HOUSING STOCK BUSINESS PLAN					
SUMMARY	2013/14	2014/15	2015/16	2016/17	2017/18
CAPITAL EXPENDITURE					
Planned Improvements	£7,234,370	£5,028,528	£5,179,384	£5,334,765	£5,494,808
IT Investment	£150,000	£850,000			
Slippage (Previous Years)		£300,000			
	£7,384,370	£6,178,528	£5,179,384	£5,334,765	£5,494,808
CAPITAL FUNDING					
Major Repairs Allowance	£2,400,000	£2,400,000	£2,400,000	£2,400,000	£2,400,000
Usable Capital Receipts	£28,000	£38,314	£39,940	£41,624	£43,366
CERA	£740,000	£793,193	£1,643,181	£1,805,572	£2,349,804
Efficiency Savings - IT investment	£150,000	£150,000	£150,000	£150,000	£150,000
Prudential Borrowing	£4,066,370	£2,797,021	£946,263	£937,570	£551,638
	£7,384,370	£6,178,528	£5,179,384	£5,334,765	£5,494,808
REVENUE EXPENDITURE					
Management ~ General	£2,167,476	£2,069,750	£2,123,369	£2,178,328	£2,234,661
Special & Welfare Costs	£447,710	£435,908	£446,806	£457,976	£469,425
Repairs & Maintenance	£2,918,021	£3,035,640	£3,113,406	£3,193,116	£3,274,819
HRA Subsidy Payment	£3,105,081	£3,306,944	£3,389,618	£3,474,359	£3,561,217
Rent Rebate Subsidy Limitation	£0	£0	£0	£0	£0
CERA	£890,201	£943,193	£1,658,061	£1,804,873	£2,267,642
Provision for Bad Debts	£131,248	£132,725	£134,261	£135,984	£137,793
Capital Financing Costs	£2,959,619	£3,173,010	£3,312,502	£3,320,957	£3,320,058
	£12,619,356	£13,097,170	£14,178,023	£14,565,592	£15,265,616
REVENUE INCOME					
Rental Income	£12,566,017	£13,089,944	£13,704,266	£14,393,413	£15,117,211
Garage Income	£157,483	£166,745	£171,748	£176,900	£182,207
Interest on Balances	£3,540	£3,600	£5,821	£5,107	£5,229
	£12,727,040	£13,260,289	£13,881,835	£14,575,420	£15,304,647
BALANCES					
Balance brought forward	£1,044,393	£1,152,077	£1,315,196	£1,019,008	£1,028,836
Surplus / Deficit (-) For Year	£107,684	£163,119	-£296,188	£9,828	£39,031
Balance carried forward	£1,152,077	£1,315,196	£1,019,008	£1,028,836	£1,067,867